



REPUBLIC OF CROATIA

RIJEKA AIRPORT Ltd., Reconstruction, modernization and development of Rijeka Airport

PROJECT DESCRIPTION

THE PROJECT INCLUDES:

- Reconstruction and expansion of the passenger building – the existing building does not satisfy traffic growth projections nor current passenger flow demands at peak levels. The reconstruction will add approx. 4,600 m² at three levels. This will increase the building's capacity three times (up to 2,000,000 passengers on an annual basis);
- Reconstruction and expansion of the aeroplane parking platform – the extension of the passenger building includes an expansion of the existing aeroplane parking platform;
- Construction of storage and manipulation facilities for management of goods transported via air – inclusion of the Airport Rijeka in the intermodal goods transport traffic – 5,000 m² taking into consideration the building criteria;
- Addition and reconstruction of the existing aeroplane taxiway – in accordance with international regulation, current taxiway's width does not comply with regulation for the corresponding aeroplanes. Moreover, the number of existing taxiways does not correspond to the predicted traffic capacity. The Project will include expansion of existing taxiways and construction of a new aeroplane taxiway.



TRANSACTION STRUCTURE

The Transaction currently envisages three options and shall be open to all strategic investors who are adequately positioned to further exploit growth potential of the Company.

OPTION ONE: concession with the features of the project public-private partnership or concession contract

OPTION TWO: repurchase of existing stockholders

OPTION THREE: recapitalization

Concession is defined by Airports Act. Concession for the airports is considered concession of public works, concession for public services. Concession for airport is given for a maximum term of 40 years.

The most acceptable way of entry of private capital in Rijeka Airport is through recapitalization or concession. Recapitalization is the fastest and cheapest. Airport is of special interest for the Croatia mediteran coastal tourist region.

INVESTMENT OPPORTUNITY

Investment opportunity in case of Rijeka Airport lies in its unique and potentially very lucrative position in Croatia, Adriatic and Europe. Since the fact that Rijeka Airport Ltd. as a state owned Company is located on the area of Primorsko – Goranska County, by investing in it, every future investor will certainly benefit from strategic connections based on:

- Fast access to Central and Eastern Europe as well as other EU countries,
- Well-developed infrastructure,
- Well-developed business zones network and infrastructure,
- Outstanding service of logistics sector,
- Trained and educated workforce,
- Steady economic environment,
- Well-developed network of small and medium suppliers.

Year	Passengers	Operations	Cargo (t)
2002	50,366	2,759	22
2003	46,587	2,654	9
2004	57,024	2,754	1
2005	122,493	3,043	0
2006	169,250	3,399	0
2007	162,740	3,477	38
2008	111,864	2,530	0
2009	113,567	2,759	0
2010	61,855	1,008	0
2011	82,713	2,680	0
2012	71,558	n/a	0
2013	139,296	n/a	0
2014	103,433	2,230	0
2015	136,849	3,923	0
2016	143,113	4,146	0



CURRENT INFRASTRUCTURE AND CAPACITY

PASSENGER BUILDING TERMINAL CAPACITY:

- 1 passenger terminal,
- 1,000,000 passengers annually.

RUNWAY AREA:

- Length: 2,500 m ICAO CAT 4E
- Width: 45 ICAO CAT 4E,
- Orientation: 04/32,
- Strip dimensions: 2,620 x 150 m,

- Instrument equipment: ICAO CAT I,
- VASIS 3°, IL.

APRON PHYSICAL CHARACTERISTICS:

- Dimensions: 300 x 112 m,
- Parking places: 14,
- General aviation parking,
- Strength: PCN 45 F/R/A/X/T,
- Surface: ASPH.

CONTACT

Ministry of the Sea, Transport and Infrastructure of the Republic of Croatia, e-mail: info@mmpi.hr
Mr Oleg Butković, Minister, e-mail: ministar@mmpi.hr